

Disclosure of Statistics

Fearnley Securities AS



Last updated
31. December 2025



Statistics

The following table presents information pursuant to Commission Delegated Regulation (EU) 2016/958, including quarterly statistics regarding the ratio of Recommendation categories issued by Fearnley Securities AS, as well as the corresponding ratio of Recommendation categories issued with respect to Recommendation Subjects for which Fearnley Securities AS provided investment banking services during the preceding twelve months.

Rating Distribution			Investment Banking Relationship		
Buy	Hold	Sell	Buy	Hold	Sell
80%	17%	3%	79%	21%	0%

Last updated December 31st, 2025