



Disclosure of Mandates

The following list presents information regarding any:

- (i) participation by any Fearnley party as manager or co-manager of a public offering relating to a Recommendation Subject in the preceding twelve months;
- (ii) receipt of compensation by a Fearnley party for investment banking services from a Recommendation Subject in the preceding twelve months;
- (iii) expectation that a Fearnley party will receive, or intends to seek, compensation for investment banking services from the Recommendation Subject in the following three months; and
- (iv) receipt of compensation by a Fearnley party for products or services other than investment banking services in the preceding twelve months, as well as identification of all categories of services offered (investment banking, non-investment banking securities-related, or non-securities services).

Last updated: October 31, 2025

- Arq
- Archer Limited
- Belships ASA
- BlueNord ASA
- Borr Drilling Ltd
- Contships Logistics Corp.
- DNO ASA
- Flowco Holdings Inc
- Green Minerals AS
- Golar LNG Limited
- Hav Group ASA
- Himalaya Shipping Ltd
- International Seaways Inc
- Moreld AS
- MPC Container Ships ASA
- Navigator Holdings Ltd
- Navios Maritime Partners L.P.
- Navios South American Logistics Inc
- SFL Corporation Ltd
- Stolt Nielsen Limited
- Tidewater Inc