

Business Continuity Plan

Fearnley Securities Inc



Updated: November 2022

Business Continuity Disclosure

Fearnley Securities, Inc. has developed a Business Continuity Plan on how we will respond to events that significantly disrupt our business. Since the timing and impact of disasters and disruptions is unpredictable, we will have to be flexible in responding to actual events as they occur. With that in mind, we are providing you with this information on our business continuity plan.

Contacting Us – If after a significant business disruption, you cannot contact us as you usually do at (212) 277-3600, you should call our alternative number +47 22 93 6000 or go to our website <https://fearnleysecurities.com/compliance>. If you cannot access information from us through either of those means, you should contact our clearing firm, Pershing LLC via fax at (201) 413-5368 for instructions on how it may assist with trading or other account-related services in the context of a significant business disruption.

Our Business Continuity Plan – We plan to quickly recover and resume business operations after a significant business disruption and respond by safeguarding our employees and property, making a financial and operational assessment, protecting the firm's books and records, and allowing our customers to transact business. In short, our business continuity plan is designed to permit our firm to resume operations as quickly as possible, given the scope and severity of the significant business disruption.

Our business continuity plan addresses: data backup and recovery; all mission critical systems; financial and operational assessments; alternative communications with customers, employees, and regulators; alternate physical location of employees; critical supplier, contractor, bank, and counter-party impact; regulatory reporting; and assuring our customers prompt access to their funds and securities if we are unable to continue our business.

Our clearing firm, Pershing LLC, handles many aspects of our trading activities and backs up certain of our important records. While every emergency situation poses unique problems based on external factors, such as time of day and the severity of the disruption, we have been advised by our clearing firm that its objective is to restore its own operations and be able to complete existing transactions and accept new transactions and payments in accordance with its business continuity plan objectives. You can review those objectives here: <https://www.pershing.com/content/dam/pershing/documents/pdfs/disclosures/per-business-continuity.pdf>

Varying Disruptions – Significant business disruptions can vary in their scope, such as only our firm, a single building housing our firm, the business district where our firm is located, the city where we are located, or the whole region. Within each of these areas, the severity of the disruption can also vary from minimal to severe. In a disruption to only our firm or a building housing our firm, we will transfer operations locations as needed and expect to recover and resume business within two business days. In a disruption affecting our business district, city, or region, we will seek to transfer our operations outside of the affected area and recover and resume business within three business days. In either situation, we plan to continue in business,

transfer operations to our clearing firm if necessary, and notify you through our website or via telephone how to contact us. If the significant business disruption is so severe that it prevents us from remaining in business, we will assure our customer's prompt access to their funds and securities.

For More Information – If you have questions about our business continuity planning, you can contact us at (212) 277- 3600.