



Fearnley Securities AS

Disclosure of Positions

Last updated: 28.02.2023



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The following table presents holdings in financial instruments under Commission Delegated Regulation (EU) 2016/958, as well as Section 13(d) of the U.S. Securities Exchange Act of 1934. Fearnley Securities AS - consolidated with related companies and associated persons – has the following holdings of (a) equities of the Recommendation Subject that exceed 0,5% of the total share capital of the Recommendation Subject and (b) bonds of the Recommendation Subject in a nominal amount that exceeds 0,5% of the total outstanding bonds of such Recommendation Subject. The aggregate of all Fearnley analyst holdings are disclosed).

| Company | Analyst's holding | | Others | |
|---------------|-------------------|-------|----------|-------|
| | Equities | Bonds | Equities | Bonds |
| Aker ASA | 6 | - | - | - |
| Måsøval AS | 1000 | - | - | - |
| Saga Pure ASA | 4000 | - | - | - |

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