



Fearnley Securities AS

Research History

Last updated: 19.08.2021

Fearnley Securities AS – Research History

Please find below a list displaying Fearnley Securities AS' research history. The list includes all recommendations on any financial instrument or issuer that has been disseminated during the preceding 12-month period.

Research reports (last 12 months)

Last updated: 19.08.2021

Publication date	Company name	Ticker	Recommendation	Target Price	Market price at previous day's close	Currency	Analyst
15.04.2021	Advent Technologies	ADN-US	BUY	19,00	12,50	USD	Elliott Jones
10.03.2021	Africa Energy	AEC-SE	BUY	4,50	2,12	SEK	Jørgen Torstensen
03.06.2021	Agilyx	AGLX-NO	BUY	80,00	29,25	NOK	Elliott Jones
03.02.2021	Agilyx	AGLX-NO	BUY	70,00	50,00	NOK	Elliott Jones
06.10.2020	Aker Carbon Capture	ACC-NO	BUY	11,00	8,80	NOK	Øystein Vaagen
21.09.2020	Aker Offshore Wind	AOW-NO	BUY	7,50	4,40	NOK	Øystein Vaagen
10.05.2021	Aker Solutions	AKSO-NO	BUY	18,00	15,07	NOK	Øystein Vaagen
26.11.2020	Aker Solutions	AKSO-NO	BUY	19,00	14,15	NOK	Øystein Vaagen
02.07.2021	Andfjord Salmon AS	ANDF-NO	BUY	80,00	44,00	NOK	Nils Thommesen
21.03.2021	Andfjord Salmon AS	ANDF-NO	BUY	80,00	51,80	NOK	Nils Thommesen
16.04.2021	Atlantic Sapphire	ASA-NO	BUY	106,00	90,00	NOK	Nils Thommesen
21.03.2021	Atlantic Sapphire	ASA-NO	BUY	162,00	139,50	NOK	Nils Thommesen
03.05.2021	Atlas Corp	ATCO-US	BUY	17,00	13,78	USD	Espen Landmark Fjermestad
29.03.2021	Atlas Corp	ATCO-US	BUY	17,00	14,28	USD	Espen Landmark Fjermestad
14.03.2021	Atlas Corp	ATCO-US	BUY	17,00	14,57	USD	Espen Landmark Fjermestad
09.03.2021	Atlas Corp	ATCO-US	BUY	17,00	14,38	USD	Espen Landmark Fjermestad
09.11.2020	Atlas Corp	ATCO-US	BUY	12,00	9,47	USD	Peder Nicolai Jarlsby

15.09.2020	Atlas Corp	ATCO-US	BUY	12,00	9,40	USD	Espen Landmark Fjermestad
06.05.2021	Austevoll Seafood	AUSS-NO	BUY	144,00	113,50	NOK	Nils Thommesen
24.08.2020	Austevoll Seafood	AUSS-NO	BUY	115,00	80,75	NOK	Nils Thommesen
06.05.2021	Bakkafrost	BAKKA-NO	HOLD	660,00	712,60	NOK	Nils Thommesen
16.02.2021	Bakkafrost	BAKKA-NO	HOLD	690,00	626,00	NOK	Nils Thommesen
31.08.2020	Bakkafrost	BAKKA-NO	HOLD	585,00	548,00	NOK	Nils Thommesen
28.05.2021	Belships	BELCO-NO	BUY	12,00	9,25	NOK	Peder Nicolai Jarlsby
04.05.2021	Bergen Carbon Solutions AS	BCS-NO	BUY	75,00	38,00	NOK	Øystein Vaagen
18.01.2021	Bonheur	BON-NO	BUY	310,00	227,00	NOK	Nils Thommesen
09.12.2020	BW Offshore	BWO-NO	BUY	50,00	35,50	NOK	Øystein Vaagen
03.11.2020	Cheniere Energy	LNG-US	BUY	61,00	47,05	USD	Espen Landmark Fjermestad
17.08.2021	Danaos Corporation	DAC-US	BUY	90,00	73,88	USD	Peder Nicolai Jarlsby
29.03.2021	Danaos Corporation	DAC-US	BUY	67,00	54,79	USD	Espen Landmark Fjermestad
25.05.2021	Deep Value Driller	DVD-NO	BUY	13,00	7,31	NOK	Gustaf Amlé
24.06.2021	Diamond Offshore	DO-US	BUY	9,00	0,13	USD	Gustaf Amlé
10.03.2021	DNO	DNO-NO	BUY	17,00	9,20	NOK	Gustaf Amlé
07.05.2021	Eagle Bulk	EGLE-US	BUY	55,00	44,78	USD	Espen Landmark Fjermestad
11.11.2020	ELOP	ELOP.ME-NO	BUY	12,50	7,25	NOK	Elliott Jones
02.11.2020	ELOP	ELOP.ME-NO	BUY	10,00	6,35	NOK	Jørgen Torstensen
25.06.2021	Energy Recovery	ERII-US	BUY	26,00	21,48	USD	Nils Thommesen
07.03.2021	Energy Recovery	ERII-US	BUY	21,00	16,37	USD	Nils Thommesen
27.05.2021	Frontline	FRO-NO	HOLD	73,00	71,04	NOK	Peder Nicolai Jarlsby
17.02.2021	Fusion Fuel	HTOO-US	BUY	45,00	19,31	USD	Espen Landmark Fjermestad

06.05.2021	Genco	GNK-US	BUY	19,00	15,92	USD	Peder Nicolai Jarlsby
21.04.2021	Genco	GNK-US	BUY	15,00	12,45	USD	Peder Nicolai Jarlsby
10.03.2021	Genel Energy	GENL-GB	BUY	230,00	187,20	GBP	Jørgen Torstensen
08.01.2021	Global Ship Lease	GSL-US	BUY	16,00	12,98	USD	Espen Landmark Fjermestad
09.11.2020	Global Ship Lease	GSL-US	BUY	10,00	7,00	USD	Espen Landmark Fjermestad
01.11.2020	Global Ship Lease	GSL-US	BUY	10,00	6,78	USD	Espen Landmark Fjermestad
25.02.2021	Golar LNG	GLNG-US	BUY	18,00	11,30	USD	Espen Landmark Fjermestad
30.11.2020	Golar LNG	GLNG-US	BUY	18,00	9,96	USD	Espen Landmark Fjermestad
02.06.2021	Green Minerals AS	GEM-NO	BUY	32,00	19,30	NOK	Øystein Vaagen
02.07.2021	Grieg Seafood	GSF-NO	BUY	116,00	88,00	NOK	Nils Thommesen
06.05.2021	Grieg Seafood	GSF-NO	HOLD	86,00	87,00	NOK	Nils Thommesen
08.02.2021	Grieg Seafood	GSF-NO	HOLD	90,00	82,00	NOK	Nils Thommesen
19.08.2020	Grieg Seafood	GSF-NO	HOLD	115,00	102,10	NOK	Nils Thommesen
10.03.2021	Gulf Keystone Petroleum	GKP-GB	BUY	430,00	188,00	GBP	Jørgen Torstensen
25.03.2021	HAV Group	HAV-NO	BUY	25,00	13,20	NOK	Jørgen Torstensen
10.03.2021	HKN Energy	HKNI-US	BUY	Not rated	7,00	USD	Jørgen Torstensen
28.08.2020	HKN Energy	HKNI-US	BUY	Not rated	7,25	USD	Jørgen Torstensen
26.08.2020	HKN Energy	HKNI-US	BUY	Not rated	7,25	USD	Jørgen Torstensen
01.03.2021	Horisont Energi	HRGI-NO	BUY	116,00	57,99	NOK	Espen Landmark Fjermestad
26.01.2021	HydrogenPro AS	HYPRO.ME- NO	BUY	105,00	73,00	NOK	Espen Landmark Fjermestad
13.04.2021	Integrated Wind Solutions	IWS-NO	BUY	50,00	38,50	NOK	Jørgen Torstensen
21.04.2021	Kyoto Group AS	KYOTO-NO	BUY	90,00	50,40	NOK	Magnus Solheim
06.05.2021	Lerøy Seafood Group	LSG-NO	HOLD	87,00	79,50	NOK	Nils Thommesen

22.02.2021	Lerøy Seafood Group	LSG-NO	BUY	82,00	68,22	NOK	Nils Thommesen
08.02.2021	Lerøy Seafood Group	LSG-NO	BUY	76,00	61,76	NOK	Nils Thommesen
11.11.2020	Lerøy Seafood Group	LSG-NO	BUY	68,00	51,44	NOK	Nils Thommesen
21.08.2020	Lerøy Seafood Group	LSG-NO	BUY	70,00	54,84	NOK	Nils Thommesen
16.06.2021	M Vest Water	MVW-NO	BUY	32,00	22,68	NOK	Nils Thommesen
11.05.2021	Maersk	MAERSK.B-DK	BUY	18 000,00	16 450,00	DKK	Espen Landmark Fjermestad
26.04.2021	Maersk	MAERSK.B-DK	HOLD	14 000,00	15 170,00	DKK	Espen Landmark Fjermestad
10.02.2021	Maersk	MAERSK.B-DK	HOLD	11 400,00	13 410,00	DKK	Espen Landmark Fjermestad
18.11.2020	Maersk	MAERSK.B-DK	HOLD	11 400,00	11 535,00	DKK	Espen Landmark Fjermestad
15.11.2020	Maersk	MAERSK.B-DK	HOLD	11 400,00	11 360,00	DKK	Espen Landmark Fjermestad
13.10.2020	Maersk	MAERSK.B-DK	BUY	14 000,00	10 670,00	DKK	Espen Landmark Fjermestad
19.08.2020	Maersk	MAERSK.B-DK	BUY	14 000,00	9 304,00	DKK	Espen Landmark Fjermestad
12.02.2021	Maersk Drilling	DRLCO-DK	BUY	250,40	209,00	DKK	Gustaf Amlé
15.12.2020	Maersk Drilling	DRLCO-DK	SELL	145,50	181,60	DKK	Gustaf Amlé
01.03.2021	Magnora	MGN-NO	BUY	55,00	23,90	NOK	Jørgen Torstensen
08.12.2020	Magnora	MGN-NO	BUY	40,00	24,50	NOK	Jørgen Torstensen
02.07.2021	Mowi	MOWI-NO	HOLD	225,00	225,10	NOK	Nils Thommesen
06.05.2021	Mowi	MOWI-NO	HOLD	218,00	215,70	NOK	Nils Thommesen
12.01.2021	Mowi	MOWI-NO	HOLD	210,00	189,30	NOK	Nils Thommesen
06.11.2020	Mowi	MOWI-NO	HOLD	168,00	153,65	NOK	Nils Thommesen
31.08.2020	Mowi	MOWI-NO	BUY	200,00	169,45	NOK	Nils Thommesen
23.06.2021	MPC Container	MPCC-NO	BUY	30,00	21,90	NOK	Espen Landmark Fjermestad

12.04.2021	MPC Container	MPCC-NO	BUY	13,00	10,34	NOK	Espen Landmark Fjermestad
02.03.2021	MPC Container	MPCC-NO	BUY	9,00	7,04	NOK	Espen Landmark Fjermestad
15.02.2021	MPC Container	MPCC-NO	BUY	8,00	6,38	NOK	Espen Landmark Fjermestad
17.11.2020	MPC Container	MPCC-NO	BUY	6,00	4,10	NOK	Espen Landmark Fjermestad
08.02.2021	MPC Energy Solutions	MPCES-NO	BUY	90,00	49,90	NOK	Jørgen Torstensen
12.04.2021	Navigator Gas	NVGS-US	BUY	14,00	9,10	USD	Espen Landmark Fjermestad
24.02.2021	NEL	NEL-NO	SELL	17,00	25,22	NOK	Espen Landmark Fjermestad
03.12.2020	NEL	NEL-NO	SELL	19,00	23,38	NOK	Espen Landmark Fjermestad
19.04.2021	New Fortress Energy	NFE-US	BUY	70,00	44,42	USD	Espen Landmark Fjermestad
16.03.2021	New Fortress Energy	NFE-US	BUY	71,00	42,48	USD	Espen Landmark Fjermestad
14.01.2021	New Fortress Energy	NFE-US	BUY	71,00	56,54	USD	Espen Landmark Fjermestad
29.10.2020	New Fortress Energy	NFE-US	BUY	40,00	44,53	USD	Espen Landmark Fjermestad
27.08.2020	New Fortress Energy	NFE-US	BUY	40,00	27,5	USD	Espen Landmark Fjermestad
25.08.2020	New Fortress Energy	NFE-US	BUY	40,00	27,01	USD	Espen Landmark Fjermestad
15.04.2021	Noble Corp	NE-US	BUY	37,00	17,00	USD	Gustaf Amlé
21.08.2020	Noreco	NOR-NO	BUY	400,00	154,50	NOK	Jørgen Torstensen
04.05.2021	Norsk Solar AS	NSOL-NO	BUY	15,00	10,88	NOK	Magnus Solheim
06.05.2021	Norway Royal Salmon	NRS-NO	BUY	260,00	200,40	NOK	Nils Thommesen
02.02.2021	Norway Royal Salmon	NRS-NO	BUY	250,00	197,92	NOK	Nils Thommesen

31.08.2020	Norway Royal Salmon	NRS-NO	HOLD	230,00	217,12	NOK	Nils Thommesen
06.05.2021	NTS ASA	NTS-NO	HOLD	80,00	86,20	NOK	Nils Thommesen
09.11.2020	Ocean Sun	OSUN-NO	BUY	75,00	27,90	NOK	Jørgen Torstensen
15.12.2020	Odfjell Drilling	ODL-NO	BUY	25,00	17,06	NOK	Gustaf Amlé
23.09.2020	Odfjell Drilling	ODL-NO	BUY	22,10	10,10	NOK	Gustaf Amlé
18.01.2021	OHT ASA	OHT-NO	BUY	30,00	22,50	NOK	Nils Thommesen
09.10.2020	OHT ASA	OHT-NO	BUY	30,00	17,63	NOK	Jørgen Torstensen
18.01.2021	Orsted	ORSTED-DK	HOLD	1 025,00	1 171,50	DKK	Nils Thommesen
10.03.2021	Panoro	PEN-NO	BUY	30,00	19,76	NOK	Jørgen Torstensen
22.06.2021	PGS	PGS-NO	HOLD	5,00	5,27	NOK	Øystein Vaagen
05.02.2021	PGS	PGS-NO	HOLD	4,00	3,95	NOK	Øystein Vaagen
28.04.2021	Pryme BV	PRYME-NO	BUY	110,00	66,00	NOK	Elliott Jones
21.05.2021	Quantafuel	QFUEL-NO	BUY	95,00	36,70	NOK	Elliott Jones
03.03.2021	Quantafuel	QFUEL-NO	BUY	95,00	65,00	NOK	Elliott Jones
17.11.2020	Quantafuel	QFUEL-NO	BUY	95,00	45,25	NOK	Elliott Jones
23.09.2020	Quantafuel	QFUEL-NO	BUY	105,00	68,30	NOK	Nils Thommesen
06.05.2021	Salmar	SALM-NO	HOLD	590,00	603,20	NOK	Nils Thommesen
22.02.2021	Salmar	SALM-NO	HOLD	600,00	564,40	NOK	Nils Thommesen
31.08.2020	Salmar	SALM-NO	HOLD	485,00	477,00	NOK	Nils Thommesen
23.06.2021	Salmon Evolution	SALME-NO	BUY	9,00	6,73	NOK	Nils Thommesen
21.03.2021	Salmon Evolution	SALME-NO	BUY	9,00	6,33	NOK	Nils Thommesen
28.06.2021	Scatec ASA	SCATC-NO	SELL	170,00	231,70	NOK	Jørgen Torstensen
28.10.2020	Scatec ASA	SCATC-NO	SELL	165,00	205,40	NOK	Jørgen Torstensen
16.10.2020	Scatec ASA	SCATC-NO	SELL	120,00	216,80	NOK	Jørgen Torstensen
15.12.2020	Shelf Drilling	SHLF-NO	Not rated	Not rated	3,34	NOK	Gustaf Amlé
08.07.2021	Siemens Gamesa	SGRE-ES	BUY	35,00	27,88	EUR	Jørgen Torstensen
18.01.2021	Siemens Gamesa	SGRE-ES	HOLD	45,00	34,24	EUR	Nils Thommesen
02.09.2020	Siemens Gamesa	SGRE-ES	HOLD	22,50	22,32	EUR	Jørgen Torstensen
08.04.2021	Stolt-Nielsen	SNI-NO	BUY	148,00	133,00	NOK	Peder Nicolai Jarlsby

10.05.2021	Subsea 7	SUBC-NO	BUY	105,00	84,78	NOK	Øystein Vaagen
26.11.2020	Subsea 7	SUBC-NO	BUY	115,00	86,50	NOK	Øystein Vaagen
26.11.2020	TechnipFMC	FTI-US	BUY	12,00	9,06	USD	Øystein Vaagen
22.12.2020	TECO 2030	TECO.ME-NO	BUY	95,00	5,30	NOK	Elliott Jones
02.11.2020	TECO 2030	TECO.ME-NO	BUY	40,00	2,50	NOK	Jørgen Torstensen
10.03.2021	Tethys Oil	TETY-SE	BUY	85,00	68,00	SEK	Jørgen Torstensen
22.06.2021	TGS ASA	TGS-NO	SELL	90,00	113,30	NOK	Øystein Vaagen
15.02.2021	TGS ASA	TGS-NO	SELL	100,00	132,35	NOK	Øystein Vaagen
12.10.2020	TGS ASA	TGS-NO	SELL	85,00	104,00	NOK	Øystein Vaagen
19.08.2020	TGS ASA	TGS-NO	SELL	105,00	132,20	NOK	Øystein Vaagen
12.04.2021	The Metals Company Inc.	SOAC-US	BUY	24,00	9,98	USD	Øystein Vaagen
10.05.2021	Tidewater	TDW-US	BUY	19,00	14,00	USD	Gustaf Amlé
15.12.2020	Transocean	RIG-US	Not rated	Not rated	2,44	USD	Gustaf Amlé
24.06.2021	Valaris	VAL-US	BUY	55,30	29,10	USD	Gustaf Amlé
18.01.2021	Vestas Wind Systems	VWS-DK	BUY	1 600,00	272,60	DKK	Nils Thommesen
02.09.2020	Vestas Wind Systems	VWS-DK	HOLD	920,00	187,60	DKK	Jørgen Torstensen
10.05.2021	Wallenius Wilhelmsen ASA	WAWI-NO	BUY	40,00	30,54	NOK	Peder Nicolai Jarlsby
22.10.2020	Wallenius Wilhelmsen ASA	WAWI-NO	BUY	30,00	17,00	NOK	Peder Nicolai Jarlsby
12.04.2021	ZIM Integrated Shipping	ZIM-US	BUY	45,00	31,05	USD	Espen Landmark Fjermestad
26.03.2021	ZIM Integrated Shipping	ZIM-US	BUY	45,00	26,65	USD	Espen Landmark Fjermestad

- Please visit Fearnley Securities website (Research) for information about Recommendations in the financial instruments of the issuing company.

www.fearnleysecurities.com