



# Fearnley Securities AS

## Disclosure of Statistics

Last updated: 01.02.2021

## Statistics

The following table presents information pursuant to the Norwegian Securities Trading Regulation § 3-11 (4), including quarterly statistics regarding the ratio of Recommendation categories issued by Fearnley Securities AS, as well as the corresponding ratio of Recommendation categories issued with respect to Recommendation Subjects for which Fearnley Securities AS provided investment banking services during the preceding twelve months.

Rating distribution					Investment banking relationship				
Buy	Accumulate	Hold	Reduce	Sell	Buy	Accumulate	Hold	Reduce	Sell
63%	1%	27%	0%	9%	86%	0%	14%	0%	0%

**Last updated 1. February 2021.**